

**International School of Management Excellence**  
**CAP-1 Export Promotion Industrial Park, Near ITPL, Whitefield, Bangalore - 560066**  
**Balance Sheet as at 31-03-2025**

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
<b>I</b>	<b>Sources of Funds</b>			
<b>1</b>	<b>Non-current liabilities</b>			
(a)	Long-term borrowings	1	22,98,94,598	22,41,80,705
			<b>22,98,94,598</b>	<b>22,41,80,705</b>
<b>2</b>	<b>Current liabilities</b>			
(a)	Short-term borrowings	1	4,97,983	37,57,329
(b)	Payables	2	1,15,17,958	61,39,637
(c)	Other current liabilities	3	2,44,92,257	1,92,53,563
(d)	Short-term provisions	4	69,69,659	72,23,861
			<b>4,34,77,857</b>	<b>3,63,74,390</b>
	<b>Total</b>		<b>27,33,72,455</b>	<b>26,05,55,095</b>
<b>II</b>	<b>Application of Funds</b>			
<b>1</b>	<b>Non-current assets</b>			
(a)	Property, Plant and Equipment and Intangible assets	5		
(i)	Property, Plant and Equipment		12,60,93,191	13,34,50,950
(ii)	Capital work in progress		1,04,43,641	8,85,000
(b)	Long Term Loans and Advances	6	2,93,55,005	51,80,361
(c)	Other non-current assets	7	72,87,166	8,98,74,071
			<b>17,31,79,004</b>	<b>22,93,90,382</b>
<b>2</b>	<b>Current assets</b>			
(a)	Receivables	8	1,10,25,450	43,67,150
(b)	Cash and bank balances	9	8,78,49,667	1,63,880
(c)	Short Term Loans and Advances	6	13,18,334	2,66,33,683
			<b>10,01,93,452</b>	<b>3,11,64,713</b>
	<b>Total</b>		<b>27,33,72,455</b>	<b>26,05,55,095</b>


FOR INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLANCE

International School of Management Excellence

  
**Finance Officer**

**Nitin Garg**  
 (Finance Officer)

**Date: 26-08-2025**  
**Place: Bangalore**

For **R SRIRAM PRASAD & CO LLP**  
 Chartered Accountants  
 FRN : 0119055 / S000059  
  
**Partner**  
**R. SRIRAMPRASAD**  
 Chartered Accountant  
**M. 025498**

**International School of Management Excellence**  
CAP-1 Export Promotion Industrial Park, Near ITPL, Whitefield, Bangalore - 560066  
Income and Expenditure for the year ended 31-03-2025

(Amount in Rs.)

	Particulars	Note	31 March 2025 Unrestricted funds	31 March 2024 Unrestricted funds
I	<b>Income</b>			
(b)	Fees from Rendering of Services		25,98,76,495	25,60,65,154
II	<b>Other Income</b>	10	65,48,604	57,35,410
III	<b>Total Income (I+II)</b>		<b>26,64,25,099</b>	<b>26,18,00,564</b>
IV	<b>Expenses:</b>			
(a)	Employee benefits expense	11	7,78,30,931	6,34,62,996
(b)	Depreciation and amortization expense	12	1,63,64,646	1,65,77,566
(c)	Other expenses	13	14,49,93,879	11,28,04,569
	<b>Total expenses</b>		<b>23,91,89,456</b>	<b>19,28,45,131</b>
V	<b>Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)</b>		<b>2,72,35,643</b>	<b>6,89,55,433</b>
VI	Exceptional items (specify nature & provide note/delete if none)			
VII	<b>Excess of Income over Expenditure for the year before extraordinary items (V-VI)</b>		<b>2,72,35,643</b>	<b>6,89,55,433</b>
VIII	Extraordinary Items (specify nature & provide note/delete if none)			
IX	<b>Excess of Income over Expenditure for the year (VII-VIII)</b>		<b>2,72,35,643</b>	<b>6,89,55,433</b>
	<b>Balance transferred to General Fund</b>		<b>-</b>	<b>-</b>
	The accompanying notes are an integral part of the financial statements			

FOR INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLANCE

International School of Management Excellence

  
Nitin Garg **Finance Officer**  
(Finance Officer)

Date: 26-08-2025

Place: Bangalore

For R SRIRAM PRASAD & CO LLP  
Chartered Accountants  
FRN : 011905S / S000059

  
Partner  
R. SRIRAMPRASAD  
Chartered Accountant  
M. 025498

International School of Management Excellence  
CAP-1 Export Promotion Industrial Park, Near ITPL, Whitefield, Bangalore - 560066  
Receipts and Payments for the Period ended 31-03-2025

Particulars	2024-2025	2024-2025	2023-2024	2023-2024
<b>Opening Balance</b>				
Cash at Bank	(37,57,329)		(31,84,939)	
Cash in Hand	1,63,880	(35,93,449)	59,224	(31,25,715)
<b>Add:Receipts During the year</b>				
<b>Revenue Receipts</b>				
Fees from Rendering of Services	24,98,94,859		25,65,15,657	
Interest income	60,36,673		(45,500)	
Other non-operating income	90,944	25,60,22,476	1,64,831	25,66,34,988
<b>Capital Receipts</b>				
ISME	-		(13,212)	
Fixed Deposit	8,20,49,000	8,20,49,000	-	(13,212)
	<b>33,44,78,028</b>		<b>25,34,96,061</b>	
<b>Less:Payments During the year</b>				
<b>Revenue Payments</b>				
Academic Expenses	60,97,787		83,33,750	
Accredit & Affiliation Expenses	24,96,285		44,12,671	
Admission Charges	4,65,75,774		3,19,78,249	
Bank Charges	7,876		13,625	
Books Expenses	30,86,961		29,99,766	
Business promotion expenses	61,444		5,040	
Building Insurance	1,03,303		1,03,303	
Communication expenses	11,47,860		8,44,203	
Contribution to provident and other funds	25,19,850		-	
Examination Expenses	3,58,206		2,87,500	
Event Expenses	2,51,185		16,330	
House Keeping Expenses	42,16,909		34,12,347	
Land Conversion Cost	6,62,112		-	
Legal and professional charges	70,73,686		77,07,755	
Licence & Renewals Charges	20,40,891		35,59,714	
Meeting Expenses	1,30,930		-	
Membership & Subscriptions	6,57,011		7,33,719	
Marketing Expenses	32,73,145		5,78,000	
Miscellaneous expenses	72,873		3,550	
Payment to Statutory Auditor	2,92,640		2,92,640	
Postage & Couriers	1,00,654		99,257	
Power and fuel	36,45,980		33,84,835	
Printing and stationery	23,27,313		23,76,137	
Rates and taxes, excluding, taxes on income	1,60,711		1,53,639	
Religious/charitable	10,000		-	
Rent	53,99,884		16,87,600	
Repairs and maintenance	55,36,184		77,89,693	
Salaries, wages, bonus and other allowances	7,57,86,162		6,08,71,541	
Security Charges	30,84,861		26,48,593	
Sponsorship Fees	65,000		3,87,600	
Statutory Payments	-		1,166	
Staff welfare expenses	9,55,858		11,12,643	
Student Welfare	71,06,851		74,52,863	
Travelling expenses	18,88,752		21,26,960	
Visiting Faculty	58,23,307		44,16,493	
Water Charges	2,96,825		7,86,764	
Website Charges	10,12,295		6,42,973	

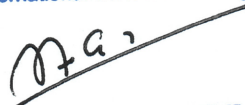
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Finance Officer

<b>Capital Payments</b>				
Advances	39,96,907		2,02,07,829	
Fixed Asset	1,44,27,489		2,53,71,392	
Fixed Deposit	-		1,56,94,630	
NPS-NVT INSTITUTE OF ADVANCED TECHNOLOGICAL STUDIES	-		2,20,08,000	
NVT Quality Educational Trust	2,83,00,000		75,00,000	
Nvt Quality Educational Trust - Pvt	93,861		-	
Nvt Quality Lifestyle Projects Pvt Ltd	11,93,189		27,04,627	
Security Deposit	42,89,548		23,82,113	
		24,66,28,360		25,70,89,510
	8,78,49,667		(35,93,449)	
<b>Closing Balance</b>				
Cash at Bank	8,77,50,262		(37,57,329)	
Cash in Hand	99,405	8,78,49,667	1,63,880	(35,93,449)

FOR INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLANCE

International School of Management Excellence

  
**Nitin Garg**  
 (Finance Officer)

Date: 26-08-2025  
 Place: Bangalore

For R SRIRAM PRASAD & CO LLP  
 Chartered Accountants  
 FRN : 011905S / S000059

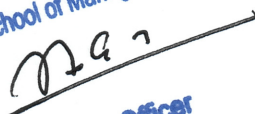
  
**R. SRIRAM PRASAD**  
 Chartered Accountant  
**M. 025498**



International School of Management Excellence  
CAP-1 Export Promotion Industrial Park, Near ITPL, Whitefield, Bangalore - 560066  
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

1	Borrowings	Long Term		Short Term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
	<u>Secured</u>				
(a)	Bank Overdraft	-	-	-	37,57,329
	<b>Total (A)</b>	-	-	-	37,57,329
	<u>Unsecured</u>				
(a)	Loans and advances from related parties	22,98,94,598	22,41,80,705	4,97,983	-
(b)	Other loans advances - Advance from Customers	-	-	-	-
	<b>Total (B)</b>	22,98,94,598	22,41,80,705	4,97,983	-
	<b>Total (A) + (B)</b>	22,98,94,598	22,41,80,705	4,97,983	37,57,329

International School of Management Excellence  
  
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International School of Management Excellence  
CAP-1 Export Promotion Industrial Park, Near ITPL, Whitefield, Bangalore - 560066  
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

2 Payables	31 March 2025	31 March 2024
(a) Total outstanding dues of micro, small and medium enterprises	-	-
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	1,15,17,958	61,39,637
<b>Total payables</b>	<b>1,15,17,958</b>	<b>61,39,637</b>

As per the records and information available with the Trust, there are no enterprises/ vendors who are registered under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006. Accordingly, there are no amounts Payable to such Enterprises / Vendors as on the balance sheet date.

3 Other current liabilities	31 March 2025	31 March 2024
(a) Income received in advance	1,18,97,500	-
(b) Other loans advances - Advance from Customers	-	57,64,600
(c) Other payables Security Deposits	1,25,94,757	1,34,88,963
<b>Total Other current liabilities</b>	<b>2,44,92,257</b>	<b>1,92,53,563</b>

4 Provisions	Short term	
	31 March 2025	31 March 2024
(b) Other provisions Other		
Statutory Payables	11,58,649	21,81,622
Audit Fee Payable	3,00,000	-
Salary Payable	55,11,010	49,72,808
Professional Charges Payable	-	69,431
<b>Total Provisions</b>	<b>69,69,659</b>	<b>72,23,861</b>

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International School of Management Excellence  
CAP-1 Export Promotion Industrial Park, Near ITPL, Whitefield, Bangalore - 560066  
Notes forming part of the Financial Statements for the year ended 31st March, 2025

5 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

FY 2024-25					
Particulars /Assets	TANGIBLE ASSETS				
	Freehold land	Buildings	Plant and Equipment	Furniture & Fixtures	Total
<b>Gross Block</b>					
At 31 March 2024	94,38,920	11,37,09,180	2,30,89,901	1,70,55,833	16,32,93,834
Additions	-	12,78,018	32,83,737	44,45,132	90,06,887
Deductions/Adjustments	-	-	-	-	-
<b>At 31 March 2025</b>	<b>94,38,920</b>	<b>11,49,87,198</b>	<b>2,63,73,638</b>	<b>2,15,00,965</b>	<b>17,23,00,721</b>
<b>Depreciation/Adjustments</b>					
At 31 March 2024	-	1,70,84,342	96,17,326	31,41,216	2,98,42,884
Dpreciation During the Year	-	97,45,339	49,59,895	16,59,412	1,63,64,646
Deductions/Adjustments	-	-	-	-	-
<b>At 31 March 2025</b>	<b>-</b>	<b>2,68,29,682</b>	<b>1,45,77,221</b>	<b>48,00,628</b>	<b>4,62,07,530</b>
<b>Net Block</b>					
At 31 March 2024	94,38,920	9,66,24,838	1,34,72,575	1,39,14,617	13,34,50,950
At 31 March 2025	94,38,920	8,81,57,517	1,17,96,417	1,67,00,337	12,60,93,191

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CAP-1 Export Promotion Industrial Park, Near ITPL, Whitefield, Bangalore - 560066  
Notes forming part of the Financial Statements for the year ended 31st March, 2025

5 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

FY 2023-24					
Particulars /Assets	TANGIBLE ASSETS				
	Freehold land	Buildings	Plant and Equipment	Furniture & Fixtures	Total
<b>Gross Block</b>					
At 31 March 2023	-	8,46,84,743	1,41,80,590	1,08,33,187	10,96,98,520
Additions	94,38,920	2,90,24,437	89,09,311	62,22,646	5,35,95,314
Deductions/Adjustments	-	-	-	-	-
<b>At 31 March 2024</b>	<b>94,38,920</b>	<b>11,37,09,180</b>	<b>2,30,89,901</b>	<b>1,70,55,833</b>	<b>16,32,93,834</b>
<b>Depreciation/Adjustments</b>					
At 31 March 2023	-	66,81,272	48,66,286	17,17,760	1,32,65,318
Dpreciation During the Year	-	1,04,03,070	47,51,040	14,23,456	1,65,77,566
Deductions/Adjustments	-	-	-	-	-
<b>At 31 March 2024</b>	<b>-</b>	<b>1,70,84,342</b>	<b>96,17,326</b>	<b>31,41,216</b>	<b>2,98,42,884</b>
<b>Net Block</b>					
At 31 March 2023	-	7,80,03,471	93,14,304	91,15,427	9,64,33,202
<b>At 31 March 2024</b>	<b>94,38,920</b>	<b>9,66,24,838</b>	<b>1,34,72,575</b>	<b>1,39,14,617</b>	<b>13,34,50,950</b>

Capital Work in Progress	31 March 2025'	31 March 2024'
Opening Balance	8,85,000	-
Add: Additions during the year	95,58,641	8,85,000
Less: Capitalized during the year	-	-
<b>Closing Balance (B)</b>	<b>1,04,43,641</b>	<b>8,85,000</b>

International School of Management Excellence  
  
Finance Officer



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CAP-1 Export Promotion Industrial Park, Near ITPL, Whitefield, Bangalore - 560066  
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

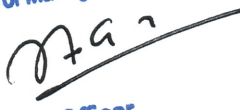
6		Long Term		Short Term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
	<b>Loans and advances (Unsecured)</b>				
(a)	<b>Capital advances</b>				
(i)	Considered good	-	-	-	-
(ii)	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
		-	-	-	-
(a)	Loans advances to Trustees or relative of Trustees	2,61,30,431	44,28,543	-	2,27,30,482
(b)	<b>Other loans and advances (specify nature)</b>				
(i)	Balance with government authorities	-	7,51,818	-	6,22,468
(ii)	Advance To Creditors	32,24,574	-	10,03,760	27,43,281
(iii)	Staff Salary Advance	-	-	3,14,574	5,37,452
	<b>Total</b>	<b>2,93,55,005</b>	<b>51,80,361</b>	<b>13,18,334</b>	<b>2,66,33,683</b>

<b>7</b>	<b>Other non-current assets</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
(a)	Security Deposits	46,58,716	44,98,206
(b)	Prepaid expenses	2,78,450	-
(c)	Others - Fixed Deposit	23,50,000	8,53,75,865
	<b>Total other non-current other assets</b>	<b>72,87,166</b>	<b>8,98,74,071</b>

<b>8</b>	<b>Receivables</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
(a)	Others - Outstanding for a period Less than 6 months from the date they are due for receipt	94,26,550	-
		<b>94,26,550</b>	<b>-</b>
(b)	Outstanding for a period exceeding 6 months from the date they are due for receipt		
(i)	Secured Considered good	-	-
(ii)	Unsecured Considered good	15,98,900	43,67,150
(iii)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
		<b>15,98,900</b>	<b>43,67,150</b>
	<b>Total</b>	<b>1,10,25,450</b>	<b>43,67,150</b>

<b>9</b>	<b>Cash and Bank Balances</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
	<b>Cash and cash equivalents</b>		
(a)	On current accounts	8,77,50,262	-
(b)	Cash on hand	99,405	1,63,880
	<b>Total</b>	<b>8,78,49,667</b>	<b>1,63,880</b>

International School of Management Excellence

  
Finance Officer

International School of Management Excellence  
CAP-1 Export Promotion Industrial Park, Near ITPL, Whitefield, Bangalore - 560066  
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)		
<b>10 Other income</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
(i) Interest income	64,55,860	57,35,410
(ii) Other non-operating income	92,744	-
<b>Total other income</b>	<b>65,48,604</b>	<b>57,35,410</b>
<b>11 Employee benefits expense</b> (Including contract labour)	<b>31 March 2025</b>	<b>31 March 2024</b>
(i) Salaries, wages, bonus and other allowances	7,49,89,240	6,14,54,104
(ii) Contribution to provident and other funds	13,08,450	6,04,500
(iii) Staff welfare expenses	15,33,241	14,04,392
<b>Total Employee benefits expense</b>	<b>7,78,30,931</b>	<b>6,34,62,996</b>
<b>12 Depreciation and amortization expense</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
(i) on tangible assets (Refer note 11)	1,63,64,646	1,65,77,566
<b>Total Depreciation and amortization expense</b>	<b>1,63,64,646</b>	<b>1,65,77,566</b>
<b>13 Other Expenses</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
(i) Academic Expenses	1,64,90,912	1,65,28,100
(ii) Accredited & Affiliation Expenses	23,80,988	56,23,404
(iii) Admission Expenses	5,55,39,511	3,88,88,032
(iv) Annual Maintenance Charges	-	1,17,986
(v) Bad Debts	10,34,197	-
(vi) Bank Charges	8,945	15,185
(vii) Books Expenses	32,41,126	31,05,628
(viii) Business promotion expenses	80,822	-
(ix) Building Insurance	80,873	1,03,303
(x) Communication expenses	9,88,146	9,52,498
(xi) Discount Allowed	1,12,750	-
(xii) Donations	10,000	-
(xiii) Examination Expenses	3,42,056	3,60,000
(xiv) Event Expenses	4,56,040	-
(xv) House Keeping Expenses	44,93,301	39,20,751
(xvi) Income Tax	-	-
(xvii) Land Conversion Cost	6,62,112	-
(xviii) Legal and professional charges	58,07,040	18,78,811
(xvix) Licence & Renewals Charges	20,40,891	-
(xx) Meeting Expenses	83,578	-
(xxi) Membership & Subscriptions	14,53,081	6,64,089
(xxii) Marketing Expenses	54,25,801	24,49,247
(xxiii) Payment to Statutory Auditor	5,92,640	2,92,640
(xxiv) Postage & Couriers	3,15,546	2,75,772
(xxv) Power and fuel	41,49,952	40,61,751
(xxvi) Printing and stationery	20,68,557	23,46,432
(xxvii) Professional Tax	-	2,500
(xxviii) Rates and taxes, excluding, taxes on income	4,611	7,600
(xxix) Rent	62,16,084	15,48,000
(xxx) Repairs and maintenance	57,19,478	47,19,748
(xxxi) Scholarship	34,70,000	14,50,000
(xxxii) Security Charges	32,87,168	24,19,661
(xxxiii) Sponsorship Fees	65,000	3,64,000
(xxxiv) Student Welfare	74,43,330	88,59,883
(xxxv) Travelling expenses	33,68,265	37,48,164
(xxxvi) Visiting Faculty Fees	60,69,699	66,42,871
(xxxvii) Water Charges	3,07,632	7,87,884
(xxxviii) Website Charges	11,29,044	6,70,629
(xxxix) Miscellaneous expenses	54,704	-
<b>Total</b>	<b>14,49,93,879</b>	<b>11,28,04,569</b>

International School of Management Excellence

Finance Officer