



**Dr. Rony Kurien**

Dean, International School of Management Excellence  
Sarjapura Road, Bangalore-562125

18-July-2021

Dear Dr. Rony,

*Sub: Acceptance of Proposal of Research Project*

With reference to your proposal with reference to the Research Project of "Developing a Branding Strategy for NVT Design Studio", we are pleased to accept the same with the below revised terms of payment and you are authorised to commence the work from 01-August-2021.

Terms of Payment:

1. Rate at Rs. 4000/Hour
2. Overage hours, if any will be paid at Rs. 2500/Hour, subject to prior approval from the undersigned
3. The overall project cost should not exceed Rs. 700,000/-

If you need any support item from our, end please contact us.

Looking forward for valuable recommendations from your work.

Thanks & Regards,

