



**Utilization Certificate
(Projects 2022-23)**

This is to certify that an amount of ₹9,44,723/- (comprising ₹4,70,000/- and ₹4,74,723/-) Rupees Nine Lakh Forty Four Thousand Seven Hundred and Twenty Three only, has been received as research grants and fully utilized by **International School of Management Excellence**, Sy.No. 88, Chembanahalli, Near Dommasandra Circle, Sarjapur Road, Bangalore 562125. This amount is reflected in the Income and Expenditure Account of the said institution, under the head "Other Income," subheading "Consultancy and Training Fee" (Schedule No: 10) for the Financial Year 2022-23.

What is stated above is true to the best of my knowledge and belief.

Place: Bangalore

International School of Management Excellence

M S

Finance Officer

[Signature]

For J.S. NAGPAL & CO
Chartered Accountants
FRND02285S

[Signature]
Jawahar S. Nagpal
Proprietor
Mem. No. 024841

UDIN: 25024841BMJNAS2077

PRINCIPAL
INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE
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